

## JENNIFER M. GRANHOLM MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

KEITH MOLIN EXECUTIVE DIRECTOR

## MEMORANDUM

October 16, 2008

TO: Owners & Management Agents of Tax Credit Properties

Management Agents of Section 8 and Section 236 Project-Based Properties

Management Agents of Multifamily Assisted Properties

FROM: Sherri Davio, Compliance Manager

Office of Legal Affairs

SUBJECT: Social Security and Supplemental Income Benefit Increase 5.8% for 2009

The Social Security Administration announced today that the monthly Social Security and Supplemental Security Income benefits will increase 5.8% in 2009. The increased amounts must be taken into consideration for all recertifications completed October 16, 2008 and thereafter

For additional information see attached News Release or

http://www.ssa.gov/pressoffice/pr/2009cola-pr.htm

The 2009 Medicare Part B premium will remain at the same rate of \$96.40 per month. Additional information can be found by clicking on the following link:

http://questions.medicare.gov/cgi-bin/medicare.cfg/php/enduser/std\_adp.php?p\_fagid=2100

If you have any questions regarding implementation of the increase, please contact Compliance Staff at (517) 241-2560.



